



Internal Audit Department's Annual Report for 2020

Item 5

March 11, 2021

Building Investment, Finance and Audit Committee

Report: BIFAC:2021-21

To: Building Investment, Finance and Audit Committee
("BIFAC")

From: Manager, Internal Audit

Date: February 23, 2021

PURPOSE:

The purpose of this report is to provide BIFAC with the Internal Audit Department's Annual Report for the year 2020.

RECOMMENDATION:

It is recommended that BIFAC receive the Internal Audit Department's Annual Report for 2020 for information.

REASONS FOR RECOMMENDATIONS:

Background

This report presents to the Committee a review of the activities of the Internal Audit Department for 2020 including:

- 1) Purpose and governance structure;
- 2) Corporate and rent-geared-to-income ("RGI") projects completed during the year and reports presented to BIFAC; and
- 3) Outlook for the year 2021.

IMPLICATIONS AND RISKS:

The information contained in this report has no financial impact.

SIGNATURE:

"Karim Jessani"

Karim Jessani
Manager, Internal Audit

ATTACHMENT:

1. Internal Audit Department's Annual Report for 2020

STAFF CONTACTS:

Karim Jessani - Manager, Internal Audit
416-981-4052
Karim.Jessani@torontohousing.ca

Yan Chen - Internal Audit Analyst
416-799-8970
Yan.Chen@torontohousing.ca